

NATIONAL ASSOCIATION OF REALTORS®

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The Voice For Real Estate®

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Reverend Anthony Evans President National Black Church Initiative P.O. Box 65177 Washington, DC 20035

Dear Reverend Evans:

Your letter of October 1, 2009 to NAR 2009 President Charles McMillan has been referred to me for a response. I sincerely apologize for the delay in responding to your letter. I commend the dedication of the National Black Church Initiative to preventing foreclosures and restoring vitality to our nation's housing markets.

Your letter raises several issues, and I am pleased to tell you that NAR is in accord with your proposals and actions. We do have and do enforce a strict Code of Ethics for all Realtors® to follow in their daily business dealings with buyers and sellers of real estate. I have enclosed a copy of the 2010 Code of Ethics for your information.

We agree with your support of extending the first time homebuyer tax credit and NAR worked hard in Congress to accomplish that extension. We also applaud you for your work in the area of foreclosure prevention. The Foreclosure Prevention Guide, produced in cooperation with the Mortgage Bankers Association, is very impressive.

You may be interested to learn that NAR is in the midst of a two-year, \$3 million grant program supporting state and local Realtor® associations in devising and implementing programs to help Realtors® deal with foreclosure prevention and response actions, based upon local needs. I have enclosed a pamphlet on this program and suggest that you talk with local Realtor® associations to see what partnership opportunities might be available.

Again, thank you very much for taking the time to communicate with us and for your work in this important area. Feel free to contact me if I can be of any further assistance.

Sincerely

William J. Gilmartin

Senior Policy Advisor-Industry Relations and Outreach

