

National Black Church Initiative

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Press Advisory

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The National Black Church Initiative Protests Cerberus Capital's Exploitation of African Americans

*Protest on March 24th 2011 at 11:00 am at Cerberus Capital
Headquarters*

Washington DC – The National Black Church Initiative (NBCI), a faith-based coalition of 34,000 churches comprised of 15 denominations and 15.7 African Americans, is dedicated to the eradication of racial disparities. We are working with our black leadership partners and their 66,000 churches nationwide to use the full force of our combined 100,000 churches to advocate on behalf two of our members, Reginald Bailey and Walter Gray - co-founders of Worldwide Network Services (WWNS).

WWNS was the tragic victim of racial discrimination at the hands of their contracting partner, DynCorp International. DynCorp, which was acquired by Cerberus Capital, a giant Wall Street hedge fund, was found guilty by an all white jury of racial discrimination - *representing the most significant conviction of racial discrimination by a government contractor to an African American business in US history.*

Amongst other charges, DynCorp was found guilty of violating US Code 42 U.S.C. 1981, which prohibits discrimination in contracting. As determined in federal court, DynCorp illegally severed its relationship with WWNS after WWNS allowed DynCorp to secure Department of Defense contracts. WWNS' status as a high performing minority-owned company allowed DynCorp to score high on the Department of Defense scoring system. Essentially, WWNS won the contracts for DynCorp and then DynCorp left WWNS high and dry.

After a clear conviction; privately held Cerberus Capital acquired DynCorp in an estimated \$1.6 billion dollar deal - compensating DynCorp leadership, employees, and shareholders with a profit windfall of hundreds of millions of dollars. Cerberus is making billions of dollars in profit from taxpayers off of government contracts that DynCorp secured through the illegal exploitation of WWNS. In light of the fact that Cerberus Capital is continuing to profit, we call on Cerberus to release specific information about its minority management and hiring practices – racism will not be tolerated. When we allow racial discrimination to benefit the perpetrators and harm the victims, as it was in this case, our justice system is perverted and the values we hold so dear as Americans are forever tarnished.

**Join us to fight for justice at Cerberus Capital Management
at 299 Park Avenue, New York, NY 10171 on March 24, 2011, at 11:00am.**