

National Black Church Initiative

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November 4, 2016
For Immediate Release

The National Black Church Initiative Launches a Boycott with 34,000 Churches Against Green Dot Corporation Credit Cards

They target the poor

Washington, DC – The National Black Church Initiative (NBCI) a coalition of 34,000 African American churches comprising of 15 major black denominations and consisting of 15.7 million members, has launched a nationwide boycott against the Green Dot Corporation. Many Americans have never heard of them but they are very known by the poor. They offer a product to the poor and then turn around and exploit them. The Black Church will not let them get away with this. Over the next several months we will launch an intensive campaign to halt these unethical and illegal practices towards the poor.

Rev. Anthony Evans, President of the National Black Church Initiative says, “Since me and my staff have been a victim of Green Dot’s immoral practices we are launching this boycott to educate the poor and our campaign should start in every low income community across the country. We have written the Department of Justice, the Congressional Financial Services Committee and the Financial Protection Bureau to launch their own investigations into this company’s practices.

This is how it works:

When an individual purchases a Green Dot card there are only two strategies that Green Dot uses to suck the poor in and rip them off of their hard earned money. Because the poor lack credit cards or credit this is a fast and cheap way to get credit, by purchasing a Green Dot card. Once

they purchase the card they are sucked in by Green Dot forcing them to give up personal information like social security numbers and banking information. By doing this green Dot is able to control the poor's money as they put it on the card. We have two major complaints here:

- 1) That no one should be forced to give up personal information when purchasing a card like this because of the amount of fraud on the internet
- 2) Secondly the fees that Green Dot charges, even though legal, are ethically immoral. So let me explain, every time someone uses that card Green Dot charges them a swiping fee. In addition if a person had \$100 on that card and was only able to spend \$95.10, Green Dot automatically takes the other \$4.90 just because the card would not go through for that purchase. So they are getting charged on one end and their personal information is being captured so Green Dot can sell their personal information to others. In addition Green Dot is taking the balance of the money on the card when they cannot spend it.

If you add all of those extra balances up, with green Dot having over a million people you can see how they are raking in millions of dollars. Of course Green Dot would say that we are doing this for the person's interest who does not have access to credit and they will also say the person does not have to give personal information which are two of the biggest lies there are.

We had members of our staff purchase the card to test this and my staff was not able to get access to the funds they loaded onto the card without giving up their personal information.

The Green Dot Corporation is a fraudulent financial company that traps the poor because they do not allow individuals who just wanted to buy and activate the card to do so without giving up personal information. This violates all consumer rules. The reason why they do not have a robust, clear and decisive customer service apparatus is because they did not originally intend to resolve the customer's complaint because they want a computer to capture all personal data so that they can use it for whatever reason they choose to use it for. In this case they wanted to trap the consumer by charging high fees once they have submitted their data

Many similar complaints have been found from tens of thousands of Californians and others about Green Dot. We have reported this company to many major federal and state organizations. Hundreds of members have fallen victim to the fraud of this company and we will prove it with the launching of an internal investigation of our membership in California and across the country to see how many of our members have been victimized by Green Dot.

About NBCI

The National Black Church Initiative (NBCI) is a coalition of 34,000 churches working to eradicate racial disparities in healthcare, technology, education, housing, and the environment. NBCI's mission is to provide critical wellness information to all of its members, congregants, churches and the public. NBCI offers faith-based, out-of-the box and cutting edge solutions to stubborn economic and social issues. NBCI's programs are governed by credible statistical analysis, science based strategies and techniques, and methods that work. Visit our website at www.naltblackchurch.com.